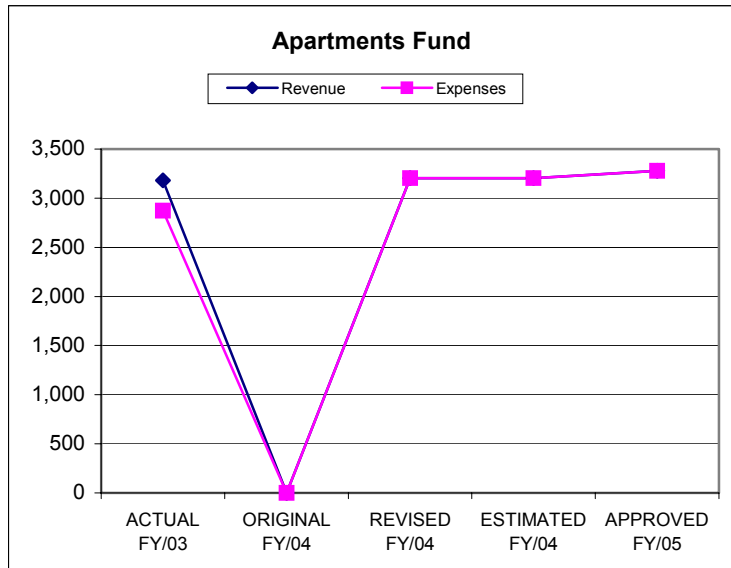


APARTMENTS FUND – 671

The Apartments Fund has been established to account for the sources and uses of City-owned apartments. This fund provides support for the City goal of Human and Family Development. The program strategies primarily target low-income citizens and assist in developing affordable housing.



- The City owns apartments and provides affordable and Section 8 housing to low income persons and other qualified persons.
- Funds in the amount of \$3.3 million have been appropriated for FY/05. Accordingly revenues are projected to be \$3.7 million.
- This fund and the related debt service fund were not included in the original FY/04 budget process which accounts for the dramatic spike in revenues and appropriations from the original budget in FY/04 to the approved FY/05 budget.

APARTMENTS FUND 671 RESOURCES, APPROPRIATIONS, AND WORKING CAPITAL BALANCE

(\$000's)	ACTUAL FY/03	ORIGINAL BUDGET FY/04	REVISED BUDGET FY/04	ESTIMATED ACTUAL FY/04	APPROVED BUDGET FY/05	APP 05/ EST ACT 04 CHG
RESOURCES:						
Miscellaneous Revenues	114	0	0	0	0	0
Enterprise Revenues	3,067	0	3,203	3,203	3,280	77
Total Current Resources	3,181	0	3,203	3,203	3,280	77
Beginning Working Capital Balance	82	390	390	390	390	0
TOTAL RESOURCES	3,263	390	3,593	3,593	3,670	77
APPROPRIATIONS:						
Housing Operations	2,067	0	2,178	2,178	2,299	121
Transfers to Other Funds	806	0	1,025	1,025	981	(44)
TOTAL APPROPRIATIONS	2,873	0	3,203	3,203	3,280	77
ADJUSTMENT TO WORKING CAPITAL	0	0	0	0	0	0
ENDING WORKING CAPITAL BALANCE	390	390	390	390	390	0